



## **PRESS RELEASE**

### **For immediate release**

#### **Matrix Income & Growth 4 VCT Closes to New Investors**

Matrix closed its Matrix Income & Growth 4 VCT on the evening of 5<sup>th</sup> April. This VCT, like the previous Matrix Income & Growth VCTs, is specifically designed for investors who want a regular and growing income stream through tax-free dividends.

Matrix received a deluge of last minute applications and closed the fund having raised £15.4 million, bringing the fund size to more than £24 million.

Bridget Guerin, a director of Matrix-Securities which promoted the fund said

“I have never seen a VCT market where there has been such a last minute rush. Just under 70% of the total amount raised came in during the last three weeks of the tax year. We were delighted with the final result and by the broad range of IFAs who supported our Offer.”

Mark Wignall, Managing Director of Matrix Private Equity Partners, managers of the VCT commented

“I am very pleased to have more fire power to continue to invest in the MBOs of established profitable companies. A larger pool of funds helps us attract more of these higher quality, lower risk deals.”

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### **NOTES FOR EDITORS**

#### **Matrix Group**

Matrix Group, founded in 1987, are developers of innovative investment products and services