

# MATRIX ASCENSION PLANS

SEGREGATED ACCOUNTS OF MATRIX STRUCTURED PRODUCTS LIMITED



## FUND INFORMATION

The Winton trading programme engages in the speculative trading of futures and forward contracts on world markets. Winton's investment philosophy is directed towards long term capital appreciation through compound growth. This is achieved by pursuing a sophisticated and widely diversified trading programme employing statistically-derived algorithms. The success of this programme does not rely on favourable conditions in any particular market or on general appreciation of asset values.

## WINTON TRADING STRATEGIES FUND PERFORMANCE

Winton Trading Strategies Fund (%)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2004 (£)							0.59	1.97	3.61	2.80	5.50	-1.81	13.16
2005 (£)	-3.71	5.08	4.43	-3.86	7.30	2.96	-3.25	6.95	-6.40	-3.18	6.75	-4.43	7.36
2006 (£)	2.81	-2.62	3.55	4.33	-3.42	-1.57	-0.70	4.55	-1.50	1.22	2.66	1.79	11.23
2007 (£)	4.26	-6.14	-4.39	5.84	4.90	1.69	-1.54	-0.91	6.79	2.23	2.30	0.11	15.22
2008 (£)	3.82	7.69	-0.76	-1.09	1.82	4.77	-5.03	-3.06	0.95	5.36	4.55	1.99	22.25
2009 (£)	0.56	-0.46	-1.49	-3.39	-2.05	-1.38	-1.73	0.17	2.32	-1.46	4.91	-3.03	-7.08
2010 (£)	-2.56	2.27	4.41	1.41	-0.75	1.44	-2.90	5.07	0.40	2.32	-2.32	3.38	12.44
2011 (£)	-0.04	1.61	0.00	2.49	-2.06	-2.51	4.57	1.57	-0.41	-2.15			2.88

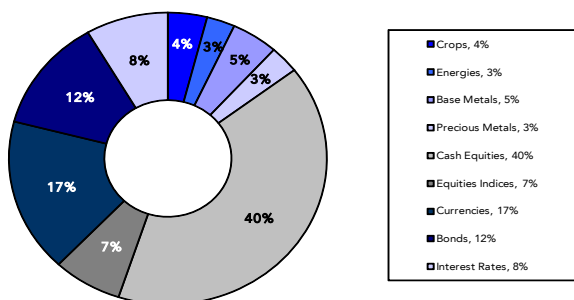
Source - BNP Paribas

## MATURITY VALUE

All Matrix Ascension Plans have now matured. Matrix Ascension Plan 1 matured on 30 June 2011, Matrix Ascension Plan 2 matured on 8 November 2011 and Matrix Ascension Plan 3 matured on 30 September 2011 at maturity values of:

	Maturity Value in pence
Matrix Ascension Plan 1	161.79
Matrix Ascension Plan 2	148.83
Matrix Ascension Plan 3	129.77

## AVERAGE MARKET EXPOSURE - OCT 2011



Source - Winton Capital Management

## FUND REVIEW

The Winton Trading Strategies Fund returned -2.15% in October, bringing the year to date performance to 2.88%.

After much deliberation, as the month drew to a close European leaders agreed a further new "rescue package". This included agreeing a voluntary write-down of 50% on Greece's privately held debt and providing additional funds to take the European Financial Stability Facility to a headline grabbing €1 trillion. The word "voluntary" hints, perhaps wrongly, at a level of altruism on the part of the debt holders, who have in effect been forced to accept the reality of the situation in Greece and the level its debt has been trading in the open market.

Equity markets had a significant rally this month, causing Winton's short positions to lose money. Currencies were the worst performing sector. The gains in precious metals were not enough to offset losses across the rest of the portfolio, with the result that the fund ended the month at an overall loss.

Source - Winton Capital Management

## FUND OBJECTIVE

Aims to provide a high return and lower portfolio risk by benefiting from the returns of the Winton Trading Strategies Fund\*, with the additional benefit of capital protection if Shares are held until maturity.

\*minus an annual deduction factor.

## INVESTMENT MANAGER

Winton Capital Management

## PRICES AVAILABLE AT

[www.matrixgroup.co.uk/todays\\_prices](http://www.matrixgroup.co.uk/todays_prices)

## KEY FEATURES

- Aims to reduce overall levels of portfolio risk
- Favourable tax treatment of returns, allowing clients to take advantage of their Capital Gains Tax allowance
- Winton has an historically low correlation to traditional asset classes
- Winton aims to generate profits in both rising and falling markets

## SHAREHOLDER INFORMATION

For queries about shareholdings:

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## FUND DETAILS

**Matrix Ascension Plan 1**

ISIN	BMG5889P1106
Fund Life	7 years
Launch date	30 June 2004
Top up date	1 August 2005
Fund Redemption	30 June 2011
Capital Protection*	96p per share*
Annual deduction factor	2.25%

**Matrix Ascension Plan 2**

ISIN	BMG5889P1288
Fund Life	7 years
Launch date	8 November 2004
Top up date	3 April 2006
Fund Redemption	8 November 2011
Capital Protection*	96p per share*
Annual deduction factor	2.55%

**Matrix Ascension Plan 3**

ISIN	BMG5889P1445
Fund Life	5 years
Launch date	2 October 2006
Fund Redemption	30 September 2011
Capital Protection*	90p per share*
Annual deduction factor	1.95%

\* if held until maturity