



## **PRESS RELEASE**

**For immediate release**

### **Matrix launch new Closed End Asset Based Lending Fund**

**27<sup>th</sup> Sept 07:** Matrix has launched a closed end version of its open ended Asset Based 2 Fund. The open ended Fund was launched in August and was up +0.64% in its first month, despite the month of August being one of the most volatile months in recent years.

The Matrix Asset Based 2 Closed End Fund will invest all of its assets (to the extent not retained in cash) in the Retail Sterling Shares of the Matrix Open Ended Asset Based 2 Fund. The investment objective of this Fund is to achieve capital appreciation and consistent returns over the medium term with low correlation to major stock and fixed income market indices by investing in a portfolio of underlying funds that employ Asset Backed Investment Strategies.

This new fund will be the third closed end fund in the Matrix range following on from Matrix Horizon Closed End Fund and Matrix MAX Closed End Fund. It allows UK investors to participate in the returns from Matrix Asset Based 2 Fund within a structure where gains will be charged as capital gains rather than income.

**- ENDS -**

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#### **Notes to Editors**

- Minimum investment £50,000
- Suitable for SIPPS/SSASs and Offshore Bonds
- Returns taxed as capital gains rather than income gains
- Invests in the Retail Share Class of Matrix Asset Based 2 Fund which has an annual management fee 1.9% with 0.4% trail for IFAs. No double charging of management fees.
- Initial charge 5%