



## PRESS RELEASE

For immediate release

### Matrix VCTs Announce Significant Dividend Payments

**4 March 2008:** Matrix Income & Growth VCT (MIG) and Matrix Income & Growth 3 VCT (MIG 3) have both announced large increases in their dividends.

MIG VCT is paying a final income dividend of 1.4 pence per share, making a total of 2.4 pence per share for the year compared to 2.2 pence in the previous year. In addition, MIG is also paying a capital dividend resulting from the profitable sale of Ministry of Cake, of 6.4 pence per share. Therefore MIG Shareholders will receive a total dividend of **7.8 pence** subject to shareholder approval at the AGM on 16 May 2008. This will bring the total dividends paid to investors in 2007 to 8.8p per share.

Matrix Income & Growth 3 VCT has also announced an increase in dividends. It is proposing to pay a final income dividend of **1.5 pence** per share bringing total income dividends for the year to 2.5 pence per share compared to 1.25 pence per share in the previous year. All of these dividends should be tax free in the hands of the shareholders.

This year's new offering from Matrix Private Equity Partners, the team who manage MIG and MIG 3, offers potential VCT investors the opportunity to invest in the **Income & Growth VCT S Share** issue. The S Share issue will be managed with the same objective and in similar investments to the MIG and MIG 3 VCTs which have shown the kinds of returns that are possible from this strategy; targeting Management Buy Outs in cash-generative businesses that have a clear and sustainable competitive advantage in their market.

IFAs requiring copies of the Securities Notes and Application Forms for the Income & Growth S Share VCT Offer should contact Matrix Sales on **020 7925 3377**, email [sales@matrixgroup.co.uk](mailto:sales@matrixgroup.co.uk) or visit [www.matrixgroup.co.uk/vcts](http://www.matrixgroup.co.uk/vcts)

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## NOTES FOR EDITORS

### **The Income & Growth VCT S Share Offer (key facts):**

Offer price per share	100p
Minimum investment	£5,000
Initial costs	5.5%
Annual Management Charge	2%
Annual Expenses Cap	3.25%
Initial Commission to IFAs	2.25%
Annual Trail Commission	0.375%
Offer period closes	4 <sup>th</sup> April 2008

### **Matrix Private Equity Partners LLP ['MPEP']**

MPEP is the sixth largest VCT Manager in the UK, advising over £110 million Funds under Management across five Income & Growth VCTs. The eight-strong team is one of the most experienced in VCTs, with four senior Partners who have worked together for almost a decade

### **Matrix Group**

Matrix Group Limited is a financial services business and the holding company for the following business activities:

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Private Equity  
Hedge Funds  
Funds of Hedge Funds & Structured Products  
Cash and Enhanced Cash Funds

#### **Investment Banking:**

Corporate Finance  
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Research

#### **Investment Services:**

Private Equity Fund Placement  
Alternative Energies  
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