



PRESS RELEASE

For immediate release

Matrix ‘Reloads’ landmark Plymouth development

14 June 2010: Matrix has refinanced the £120m development of a former Royal Navy site in Plymouth known as Mount Wise through the purchase of an existing loan at a discount. Matrix will now provide further finance to the developer, Mount Wise (Guernsey) Ltd, in order that 1st phase construction works can begin.

Mount Wise is a 28 acre, waterfront located site within a mature landscape only half a mile from Plymouth city centre. It has planning permission for 469 homes, a 21 bed hotel, 32,000 sq ft of office space, a 4,500 sq convenience store, 5,000 sq ft of A3/4/5 use, a cricket pavilion and a 50,000 sq ft Data Storage centre. Further details are available at www.mountwise.co.uk

Galion, the company tasked with advising on the delivery of the project stated; “we’re delighted to be able to start developing this exceptional regeneration project.”

Mount Wise (Guernsey) Ltd was advised by Robin Lawson & Company and Real Estate Finance Partners Ltd. Pinsent Masons acted for Matrix and Clarke Willmott for Mount Wise.

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NOTES FOR EDITORS

Matrix Group is one of the largest and most successful privately owned financial services businesses in the UK with over £3 billion of assets under management and more than 230 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £9.5 billion of assets for investments across these business areas.

Matrix Property Fund Management LLP is the property division of Matrix Group Limited.

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