

MATRIX

6 July 2010

Matrix appointed as joint broker to Highland Gold

Matrix Group's investment banking business today announces that it has been appointed as joint broker to Highland Gold Mining Limited, the AIM quoted Russian focused gold production company. Matrix will act alongside the Company's nominated adviser and existing broker, J.P. Morgan Cazenove.

Robin Henshall, Partner of the investment banking business of Matrix Group, commented:

"We have been following Highland Gold for some time and have been very impressed with the progress that the Company has made. Matrix is pleased to be appointed as joint broker and look forward to working alongside the Company's existing advisory team."

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. We bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Matrix has a 95 strong investment banking team advising over 75 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage with recent hires in financials, leisure and drinks, which added to a strong team of oil and gas, mining, clean-tech, power and new energy and building materials analysts. Matrix now covers around 100 stocks, balanced between small, mid and large cap.

The investment banking business is part of Matrix Group, the privately owned financial services businesses based in the UK with over £3 billion of assets under management and more than 235 staff employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised over £11 billion of assets for investments across these business areas.