



**PRESS RELEASE**

**Matrix announces new appointment to Fund of Hedge Funds team**

**31<sup>st</sup> August 2010:**

Matrix Group, the privately owned UK financial services business, announces the appointment of Alkesh Chohan as an Analyst to the Fund of Hedge Funds Group, led by Stuart Ratcliff, CIO.

Alkesh joins from TCP Asset Management where he worked as an investment analyst for 3 years.

Alkesh will further strengthen the 7-strong fund of hedge funds team at Matrix and will be responsible for conducting thorough due diligence on prospective managers and developing existing relationships with fund managers and prime brokers.

Matrix's range of alternative funds of funds includes both internally managed and externally managed funds. The former include the outperforming Matrix Credit Opportunities Fund which aims to exploit the current opportunities in credit and debt markets by investing in a diversified portfolio of 10 to 15 robust alternative credit funds and targeting 10% to 15% net annual returns.

**Stuart Ratcliff, CIO of Matrix' Funds of Funds team, said:**

"We are delighted to welcome Alkesh to Matrix. His addition to the team is indicative of the vital importance we place on thorough due diligence in analysing and selecting underlying managers as well as maintaining close relationships with existing managers."

**- ENDS -**

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**NOTES FOR EDITORS**

Matrix Group is one of the largest and most successful privately owned financial services businesses in the UK with more than £3.5 billion of assets under management and over 230 staff employed across three divisions: asset management, investment banking and property. Since inception in 1987, Matrix has raised around £12.5 billion of assets for investments across these business areas.