

MATRIX

30 September 2010

MATRIX COMMENCES MARKET MAKING IN 32 UK REAL ESTATE STOCKS

Matrix Group's investment banking business today announces that it has commenced market making in 32 small, mid and large cap stocks in the UK real estate sector. The new stocks include 14 Real Estate Investment Trusts (REITs) and range from The Local Shopping REIT plc to Land Securities with markets caps of £40 million and £4.8 billion respectively.

This follows the arrival earlier this month of the UK real estate research & sales, trading and corporate finance team from JPMorgan Cazenove, which was the UK's leading corporate broking franchise in the real estate sector for many years. The team comprises Roger Clarke, Carl Gough, Miranda Cockburn, Jason Cockburn and, newly recruited, Alison Watson and Romil Kanani, who together cover research, sales, trading and corporate finance.

Malcolm Le May, CEO of investment banking at Matrix, commented:

"Matrix is delighted to have commenced market making in 32 mid and small cap stocks in the UK real estate sector. We see significant opportunities in the space and look forward to building further on our already established position of both fund raising and managing real estate."

For further information please contact:

Matrix Group
Natasha Newman +44 (0) 20 3206 7130

Kreab Gavin Anderson
James Benjamin/Madeleine Palmstierna +44 (0) 20 7074 1800

Website: www.matrixgroup.co.uk/ib

Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. They bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 97 strong investment banking team advising around 80 retained clients and serving the sales, trading and research needs of more than 140 institutional customers.

The investment banking business of Matrix has significantly increased research coverage and their team of 16 analysts now covers 14 sectors across small, mid and large cap.

The investment banking business is part of Matrix Group, one of the largest and most successful privately owned financial services businesses in the UK with £3.5 billion of assets under management and more than 235 professionals employed across four divisions: asset management, investment banking, property and specialised finance. Since inception in 1987, Matrix has raised around £13 billion of assets for investments across these business areas.