

MATRIX

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MATRIX CONTINUES CORPORATE GAINS

Appointed Nominated Adviser and Broker to Lok'nStore Group plc

Matrix Group's investment banking business has today been appointed as Nominated Adviser and Broker to Lok'nStore Group plc (AIM: LOK.L), the AIM listed self-storage company, with immediate effect.

Malcolm Le May, CEO of the investment banking business of Matrix Group, commented:

"Matrix is pleased to have won the role of Nominated Adviser and Broker to Lok'nStore Group. This appointment not only emphasises our strengthened capabilities and commitment in the real estate sector but also underlines the strength and credentials of our integrated investment banking platform as we continue to expand in the small-mid cap space."

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Notes to Editors

The investment banking business of Matrix Group is a client focused, advisory, capital raising and securities sales, trading and research firm. They bring together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 100 strong investment banking team advising over 80 retained clients and serving the sales, trading and research needs of more than 200 institutional customers.

The investment banking business of Matrix has significantly increased research coverage and their team of over 20 analysts now covers around 150 stocks across small, mid and large cap.

The investment banking business is part of Matrix Group, a privately owned financial services business in the UK with around £4 billion of assets under management and around 250 professionals employed across three divisions: Asset Management, Investment Banking and Property. Since inception in 1987, Matrix has raised over £14 billion of assets for investments across these business areas.

Lok'nStore Group plc

Lok'nStore is one of the leading self storage companies in the in the fast growing UK market. It has been listed on the Alternative Investment Market since June 2000, and before that was on the OFEX market since 1997.

Lok'nStore runs a high quality portfolio of 22 self storage centres across the South East of England. All stores carry the distinctive bright orange and silver livery and are located in prominent locations adjacent to main roads and town centres. Total space available is 1.2 million sq ft, of which 64% is freehold and 36% leasehold (87% freehold by valuation). Lok'nStore has a pipeline of two new sites and two replacement sites (including Reading), all of which have existing planning permissions.

The UK self-storage market remains undersupplied with only 0.4 sq ft per person versus around 7 sq ft per person in the more mature US market. The UK market has been growing at 10-15% per annum for the last 10 years. (Source: The Self-Storage Association).

Lok'nStore's self-storage facilities are designed to offer flexible, low cost, accessible storage space for personal and business use. Customers occupy fully enclosed storage units for their exclusive use, may freely enter their storage units during business hours and control access by providing their own locks. Lok'nStore has 24-hour security systems at all of its sites and also offers free use of trolleys and forklift trucks with qualified operators. Lok'nStore aims to give its customers a high degree of service as part of its offering.

As well as its core self-storage business, Lok'nStore offers its customers a number of additional services such as insurance and vehicle rental and it also sells boxes and other packaging. Lok'nStore has approx 7,000 customers, none of whom accounts for more than one per cent. of Lok'nStore's turnover.