

MATRIX

21st June 2011

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£28 million tender offer and placing for Aberdeen Private Equity Fund Limited

Matrix Group's investment banking business announces that it acted as financial adviser and broker to Aberdeen Private Equity Fund Limited (APEF) in connection with a tender offer and placing, the results of which were announced on 17th June 2011.

The tender offer was designed to facilitate the exit of a major shareholder on agreed terms. APEF had agreed to repurchase 17 million of the tendered shares for cancellation ensuring an uplift of 3p in net assets per share. The balance of the tendered shares were successfully placed in a £16 million placing which has introduced a number of new shareholders to APEF, thus minimising shrinkage and expanding the shareholder register.

Paul Fincham, Joint Head of Investment Funds, commented: "Matrix is delighted to have acted as adviser to APEF on this transaction which represents a good outcome for APEF. The successful placing, in challenging market conditions, demonstrates the strength of our distribution platform whilst the transaction as a whole endorses the benefit of aligning advisory and distribution capability within an integrated investment funds team."

ENDS

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Notes to Editors

Matrix Group's Investment Banking business conducts business through Matrix Corporate Capital LLP ("Matrix"), which acted as financial adviser and broker.

Matrix is a client focused, advisory, capital raising and securities sales, trading and research firm in the small and mid-cap UK and pan-European space. It brings together considerable experience, knowledge and access to meet and match the strategic ambitions of growing companies and the performance needs of investing institutions. Today Matrix has a 100 strong investment banking team advising over 80 retained clients and serving the sales, trading and research needs of more than 200 institutional customers.

Matrix has significantly increased research coverage and their team of 25 analysts now covers around 200 stocks across small, mid and large cap in these selected, focused sectors:

- Business Services & Industrial Growth
- Consumer Goods & Services
- Healthcare
- Investment Funds
- Real Estate
- Resources, Energy & Clean Tech
- Technology, Media & Telecom

The Investment Banking business is part of Matrix Group, a privately owned financial services business in the UK with around £4.25 billion of assets under management and around 250 professionals employed across three divisions: Asset Management, Investment Banking and Property. Since inception in 1987, Matrix has raised over £20 billion of assets for investments across these business areas.