

PRESS RELEASE

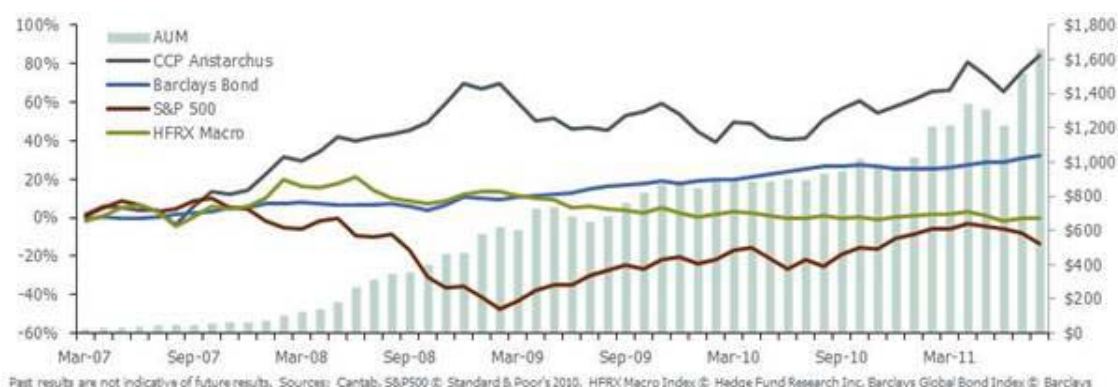
12th September 2011

Matrix launches the Cantab Quantitative UCITS Fund

“offering diverse sources of return not correlated to traditional equity and bond investments and lower correlation to managed futures and CTAs”

Matrix announced today the launch of the fourth fund on its UCITS platform; the Cantab Quantitative UCITS Fund (“the Fund”), a fully systematic global macro fund. The Fund pursues the same investment strategy as the offshore CCP Quantitative Fund but is subject to UCITS investment restrictions.

Since launch in March 2007 the Aristarchus share class of the offshore fund has returned 84.0%, compared to -0.4% for the HFRX Macro Index*.



* Source: Bloomberg from March 2007 to August 2011.

The Cantab Quantitative UCITS Fund is managed by Matrix Money Management Limited who has appointed as its Sub Investment Manager, Cantab Capital Partners (“Cantab”), a systematic global macro hedge fund manager based in Cambridge. Cantab was founded in 2006 by Dr Ewan Kirk (ex-Goldman Sachs), Erich Schlaikjer (ex-Goldman Sachs) and Chris Pugh (ex-KBC). Dr Tom Howat became a Partner in 2011. The team is currently 30 people with 17 of those dedicated to investment and systems research. Cantab’s AUM is USD1.7bn.

The Matrix UCITS platform will support the Fund’s operational, risk management and regulatory requirements. The Platform focuses on bringing UCITS funds to market in the most cost-effective and operationally robust manner possible for their clients. The Platform combines an experienced team in managing alternative fund structures, a strong internal infrastructure, partnerships with leading service providers and flexible fund structures.

Dr Ewan Kirk, CIO/CEO of Cantab Capital Partners, said:

“Matrix has a robust and tested infrastructure for successful implementation of UCITS III compliant products. We are delighted to be working with the team at Matrix.

“The systematic macro space has always been popular amongst institutional investors both for its highly liquid profile and ability to harvest returns other than those relied upon by traditional investments. The structural inefficiencies underpinning the global systematic space have persisted for decades and are viewed by many as a reliable and diversifying source of return.

"We have seen an increased demand from investors for institutional quality products that would diversify their exposure to traditional investments as well as provide attractive risk adjusted returns. We are pleased that we can offer Cantab's tested rigorous research and industrial strength infrastructure to a wider base of onshore investors through a product that has a potential to significantly enhance and diversify their portfolios."

Commenting on the launch, Angus Woolhouse, CEO of Matrix Asset Management, said:

"I am delighted to be teaming up with a manager of Cantab's calibre to launch our UCITS platform's fourth fund. The Cantab team have an outstanding track record and with the launch of the Cantab Quantitative UCITS Fund their expertise will now be accessible to a much broader investor base."

- ENDS -

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Notes for Editors

THE FUND KEY ATTRIBUTES

The Fund is a systematic global macro fund, domiciled in Ireland, with daily liquidity. The Fund is managed by Matrix Money Management, which has appointed Cantab Capital Partners as Sub-Investment Manager.

The Fund is a fully systematic programme trading across more than 100 markets. Individual trades and portfolio construction are determined using highly sophisticated proprietary statistical models and risk management tools. The strategy aims to harvest diverse sources of alpha that are not correlated to traditional equity and bond investments and have lower correlation to managed futures and CTAs.

The Fund is multi model and multi asset. The programme runs a broad suite of over 20 independent models clustered into three main sub strategies: momentum, value and short term. The inputs to the models are often price but may also include related market data such as implied volatilities and prices of related assets. The models use no econometric or fundamental inputs.

The investment process is entirely quantitative. Trade generation, portfolio construction, execution and risk control are all specified by algorithmic and systematic processes. The Fund uses sophisticated risk management techniques to target a 20% gross volatility and manage the downside tail risk.

Diversification across assets and strategies:

- * Daily dealing UCITS fund
- * Three sub strategies: Momentum, Value and Short Term
- * 100+ underlying markets
- * Highly liquid profile
- * Can go both long and short
- * No correlation to traditional investments in equities and bonds

- * Limited correlation to other systematic macro investments
- * Purely systematic process with no discretionary overlays
- * 20% gross volatility profile

FUND DETAILS

Legal Structure: Irish Domiciled UCITS Fund (Sophisticated Fund)

Regulated: Central Bank of Ireland

Liquidity: Daily

NAV: Calculation Daily

MINIMUM INVESTMENT

£ Class £100,000

€ Class €100,000

\$ Class \$100,000

CHARGES

Initial Charge

None

Annual Management Charge

2.0%

Performance Fee

20% subject to high water mark

MATRIX UCITS PLATFORM KEY ATTRIBUTES

* Experience:

Matrix has over 20 years experience in financial services, including setting up and managing alternative investment funds in a variety of structures.

* Investment in Infrastructure:

Matrix has built a strong internal team to manage the on-boarding, operations, risk management and regulatory requirements of a UCITS product.

* Leading Service Providers:

Matrix uses service providers who are industry leaders and who have the capability and experience to deliver service levels appropriate to the UCITS space.

* Flexibility:

Matrix's platform is designed along open-architecture lines, allowing them to accommodate each client's requirements. Furthermore, Matrix will never force a manager to use a particular counterparty (such as prime broker, synthetic prime broker or swap counterparty).

* Competitive Fee Structures:

Matrix's variable costing model allows flexibility, helps lower barriers to entry and is not prohibitive during the sub fund's early growth stages.

MATRIX EXISTING RANGE OF UCITS FUNDS:

* Matrix Asia UCITS Fund <http://www.matrixgroup.co.uk/asset_management/alternative_funds/ucits/Asia-UCITS-Fund>, a pan-Asian equity long/short fund

* Matrix Lazard Opportunities

Fund <http://www.matrixgroup.co.uk/asset_management/alternative_funds/ucits/matrix_lazard_opportunities_fund>, a multi-strategy credit fund focused on special situations and capital structure arbitrage

* Matrix New Europe UCITS

Fund <http://www.matrixgroup.co.uk/asset_management/investment_areas/alternative_funds/ucits-funds/matrix_new_europe_ucits_fund>, a Central and Eastern European long/short equity fund

MATIX GROUP

Matrix Group is a UK based privately owned financial services business with around £4.25 billion of assets under management and 250 staff employed across three divisions: Asset Management, Investment Banking and Property.

As well as its UCITS Fund Platform, the asset management division of Matrix has a diverse range of products, including:

- * Alternative Funds (hedge funds, funds of hedge funds and UCITS funds)
- * Cash Funds
- * Private Equity & VCTs
- * Structured Finance

Issued by Matrix Money Management Limited ("MMM"), of One Vine Street, London, W1J 0AH, Registered in England Number 03641363, authorised and regulated by the Financial Services Authority number 190673.

The Cantab Quantitative UCITS Fund (the "Fund") is an open-ended sub-fund of the Matrix UCITS Funds plc (the "Company"), an umbrella fund with segregated liability between sub-funds, incorporated with limited liability as an investment company with variable capital under the laws of Ireland with registered number 474351.

The CCP Quantitative Fund is an unregulated collective investment scheme for the purposes of the Financial Services and Markets Act 2000 of the United Kingdom ("FSMA"). Accordingly, its promotion is restricted to investment professionals and other persons falling within the categories described in the FSMA (Promotion of Collective Investment Schemes) (Exemptions) Order 2001.

This communication is for information only and does not constitute an offer to buy or sell any investment nor does it solicit any such invitation. Any offering of the Fund can be made only by means of the Fund's prospectus and applicable Supplement (together, the "Prospectus") and applications for the Fund will only be considered on the terms of the current Prospectus. Copies of the full and Simplified Prospectus may be obtained free of charge from Matrix Money Management Limited, One Vine Street, London W1J 0AH, UK.

The returns of the CCP Quantitative Fund are those of an unregulated fund, not subject to the same investment restrictions as a UCITS fund. Therefore, the performance may vary from the Cantab Quantitative UCITS Fund. Past performance is not a guide to future performance, the value of an investment and income from it can go down as well as up and investors may not get back the amount invested.

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