



PRESS RELEASE

For immediate release

Matrix offers new VCT

18th October 2006: Matrix Group announce they will be bringing their new VCT, Matrix Income & Growth 4 VCT – a generalist VCT – to the market.

Commenting on the new Matrix Income & Growth 4 VCT, Mark Wignall, Chief Executive at Matrix Private Equity Partners, says:

"This is again a no nonsense generalist VCT with a strong income focus. Our experience has taught us that targeting established profitable companies with a strong position in their sector is a good way of generating attractive returns without taking on as high a level of risk as is found elsewhere in the venture capital world. We have found in particular that MBOs make for attractive and solid investment opportunities, as the incumbent management team know their business inside-out and has its interests precisely aligned with us."

Matrix Private Equity Partners currently manage over £80m of funds across 5 VCTs.

Matrix is also delighted to announce Matrix Private Equity Partners has been named VCT Manager of the Year for the second year running at the 2006 Investor AllStars Awards.

Now in its fourth year, Investor AllStars is one of the UK's pre-eminent venture capital events of the year. It draws leaders from the investment and entrepreneurship communities, industry and government to recognize "the active investors who are building the UK's companies of tomorrow." The decision to award Matrix was made by an independent panel of experts chosen as respected authorities in the field.

The award was based on Matrix's track record of fundraising in 2005 and 2006, their impressive level of investments and exits, their reputation for providing valuable strategic and commercial advice to portfolio companies and a strong financial return for private investors.

The shortlisted companies were: Beringea; Close Venture Management; Foresight Venture Partners; Matrix Private Equity Partners; Octopus Asset Management and YFM Group.

The judging panel commented:

"Matrix is one of the few VCs that has successfully defended its title. All of the funds shortlisted have successfully raised money and been actively investing. What differentiated Matrix was the quality of the exits they achieved."

Mark Wignall, Chief Executive of Matrix, adds:

"This is further endorsement of our leading position in the VCT market. We are thrilled to win this award for an unprecedented second year. It recognises the exceptional experience, consistency and stability of our investment team. Our focus on managing VCTs to invest in MBOs of established, profitable companies is delivering impressive returns for investors and sets us apart from our competition"

Notes to Editors

Matrix is one of the leading VCT managers with over £80 million of VCT funds under management. Matrix pools its five VCT funds to invest in smaller company MBOs. Matrix has invested £18 million, backing eight MBOs in the past 12 months. In addition Matrix has also had three full cash exits, realising £8.4 million from £2.5 million original cost of investment, an average money multiple of 3.4 times.

As well as Venture Capital Trust Manager of the Year at the 2005 and 2006 Investor AllStars awards, Matrix was runner up as Small Buyout House of the Year at the 2005 Unquote" Private Equity awards and runner up as House of the Year at the 2006 BVCA/Real Deals Private Equity awards. Matrix is the only VCT Manager to have been recently short listed for the 2006 Unquote" Private Equity awards for Small Buyout House of the Year.

Matrix Private Equity Partners Limited is authorised and regulated by the Financial Services Authority.

For further information contact:

Bridget Guerin
Director, Matrix Group

020 7925 3351
bridget.guerin@matrixgroup.co.uk

Natasha Roberts
Group PR Manager

020 7925 3382
natasha.roberts@matrixgroup.co.uk

Mark Wignall or Mike Walker
Matrix Private Equity Partners

020 7925 3372
info@matrixpep.co.uk